

No. 484, A.]

[Published June 8, 1949.

CHAPTER 222.

AN ACT to amend 201.22 of the statutes, relating to risks and classification of risks by domestic mutual insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.22 of the statutes is amended to read:

201.22 A mutual insurance company may classify the property or risks insured at time of insuring the same, under different rates corresponding as near as may be to the greater or less *expense and* probability of loss which may be attached thereto. In case a mutual insurance company does classify the property or risks insured by it, said company may levy assessments or fix rates for each class of risks based upon the *expense and* ascertained or estimated probability of loss involved in said class of risks. *In cases where section 203.32 is applicable, it shall take precedence over this section.*

Approved June 4, 1949.