

No. 487, A.]

[Published June 8, 1949.

CHAPTER 224.

AN ACT to amend 202.08 (2) of the statutes, relating to classification of risks and assessments by domestic mutual insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

202.08 (2) of the statutes is amended to read:

202.08 (2) The board or the company may classify property *or risks* under different rates, corresponding as nearly as may be to the greater or less * * * *expense and estimated probability of loss* which may attach * * * and may establish premium rates *and fees* to be charged on various classifications. * * * A schedule of the rates and all changes thereof shall be filed with the commissioner of insurance. *It may also, at its option, levy assessments for classes of risks based upon expense and estimated probability of loss. A report of each such assessment shall be filed with the commissioner of insurance. Whenever an assessment shall be levied according to classes of risks as provided in this section, the provisions of section 202.11 as to levying the assessment at a uniform rate upon all property insured and as to the forms of the notices required shall be construed to permit such classification and notice of assessment in accordance therewith.*

Approved June 4, 1949.
