

No. 479, A.]

[Published June 20, 1949.

CHAPTER 298.

AN ACT to amend 189.07 (18) (introductory paragraph) of the statutes, relating to registration of securities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

189.07 (18) (introductory paragraph) of the statutes is amended to read:

189.07 (18) (introductory paragraph) The solicitation and sale by any corporation of its * * * *common stock* to its * * * *common stockholders* where a pro rata offering is made only to * * * *such stockholders* pursuant to a specific plan adopted by the corporation, or where such offer is required pursuant to presumptive rights of such * * * *stockholders* either by operation of law in the state in which such corporation is organized or pursuant to the charter or articles of such corporation, provided that no commission is paid for the sale of such securities, and provided further that no such solicitation shall be made unless:

Approved June 16, 1949.
