

No. 565, A.]

[Published June 28, 1949.

**CHAPTER 333.**

AN ACT to create 232.496 of the statutes, relating to mandatory powers of appointment.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 232.496 of the statutes is created to read:

232.496 MANDATORY POWERS. A power of sale or direction to sell in a testamentary or intervivos instrument creating a trust now or hereafter in effect, which power or direction by its terms or the context of the instrument is or purports to be mandatory, shall, in respect to each parcel of real estate of the trust situate in this state as to which such power or direction has been in effect and not exercised for a period of 25 years, be deemed permissive.

SECTION 2. This act shall take effect one year after passage and publication.

Approved June 24, 1949.

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