

No. 171, S.]

[Published June 29, 1949.]

CHAPTER 355.

AN ACT to amend 180.07 (1) of the statutes, relating to amendment of articles of incorporation of charitable corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

180.07 (1) of the statutes is amended to read:

180.07 (1) Any corporation organized for any of the purposes authorized by this chapter, may, by a vote of two-thirds of all the stock outstanding, and entitled to vote, or one-half of the members of a corporation without stock, unless a greater vote shall be required in its articles, amend its articles so as to modify or enlarge its business or purposes, change its name or location, increase or diminish its capital stock, change its officers or its directors, or provide anything which might have been originally provided in such articles, but no corporation without stock *other than a community fund, community chest or community union corporation of a kind mentioned in subsection (1m)* shall change substantially the original purposes of its organization; *no community fund, community chest or community union corporation of a kind mentioned in subsection (1m) shall change substantially the original purposes of its organization except upon the affirmative vote of at least two-thirds of its members entitled to vote, at a meeting called for that purpose and in no event shall its purposes be other than charitable.* The amendment shall be adopted only in accordance with the articles, if a mode of amending the same shall have been therein prescribed.

Approved June 24, 1949.
