

No. 99, S.]

[Published July 9, 1949.

**CHAPTER 407.**

AN ACT to amend 76.16 and 76.28 (4) of the statutes, relating to assessment and taxation of railroad terminal property.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 76.16 of the statutes is amended to read:

76.16 After the property of a company shall first have been valued as a whole, if any docks, *ore yards*, piers, wharves or grain elevators used in transferring freight or passengers between cars and vessels, shall have been included in such valuation, then for the purpose of accounting to the proper \* \* \* *taxation* districts, the department shall make a separate valuation of each such dock, *ore yard*, pier, wharf and grain elevator, including the approaches \* \* \* thereto. *As used herein, an approach shall be an immediate access facility commencing at the switching point which leads primarily to the terminal facility.*

SECTION 2. 76.28 (4) of the statutes is amended to read:

76.28 (4) All taxes paid by any company defined by section 76.02 derived from or apportionable to docks, *ore yards*, piers, wharves or grain elevators and their approaches \* \* \*, on the basis of the separate valuation provided for in section 76.16 shall be distributed to the towns, cities and villages in which they are located.

Approved July 6, 1949.