

No. 760, A.]

[Published July 30, 1949.

CHAPTER 560.

AN ACT to amend 206.61 (9), created by chapter 458, laws of 1949 (Bill No. 694, A.) of the statutes, relating to group life insurance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

206.61 (9) created by chapter 458, laws of 1949 (Bill No. 694, A.) of the statutes is amended to read:

206.61 (9) A provision that if the group policy terminates or is amended so as to terminate the insurance of any class of insured persons, every person insured thereunder at the date of such termination whose insurance terminates and who has been so insured for at least 5 years prior to such termination date shall be entitled to have issued to him by the insurer an individual policy of life insurance, subject to the same conditions and limitations as are provided by subsection (8), except that the group policy may provide that the amount of such individual policy shall not exceed the smaller of (a) the amount of the person's life insurance protection ceasing because of the termination or amendment of the group policy, less the amount of any life insurance for which he is or becomes eligible under any group policy issued or reinstated by the same or another insurer within 31 days after such termination, and (b) \$2,000, * * *.

Approved July 28, 1949.
