

No. 550, S.]

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CHAPTER 168

AN ACT to create 14.88 of the statutes, relating to completing the state office building, and matters in connection therewith.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

14.88 of the statutes is created to read:

14.88 STATE OFFICE BUILDING, COMPLETION OF. (1) The state building commission is authorized to proceed with the completion of the state office building. The project shall be effected in accordance with the provisions of s. 14.86.

(2) In carrying out this project the state building commission is authorized to refinance the present state office building so that the existing encumbrance in favor of the state insurance fund, which is secured by a deed in trust from the state to the commissioner of insurance executed on December 31, 1931, shall be paid in full to the state insurance fund. Any mortgage made by the Wisconsin state public building corporation to effect such refinancing and construction may be secured by the existing state office

building and land as well as the proposed addition. The entire property including the existing building and land and the proposed addition shall be operated by the state building commission through the bureau of engineering as provided in s. 14.86 (2). The provisions of s. 14.86 shall apply to the existing land and building as well as to the proposed addition.

(3) In consideration and upon the payment in full of the existing indebtedness on the state office building to the state insurance fund as provided for by sub. (2), the commissioner of insurance shall convey the state office building property to the state.

(4) All acts or parts thereof, conflicting with any provision of this section are, insofar as they conflict with this section and no further, superseded by the provisions of this section.

Approved May 14, 1953.
