

No. 47, A.]

[Published August 7, 1953.

**CHAPTER 557**

AN ACT to amend 215.02 (4), (13), (15) and (16), 215.57 and 215.60 (13) of the statutes, relating to savings and loan associations.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 215.02 (4), (13), (15) and (16) of the statutes are amended to read:  
215.02 (4) The applicants shall pay to the commissioner \* \* \* \$100 to defray the cost of investigation of the application, which sum shall be paid by him into the state treasury to the credit of the savings and loan department.

(13) \* \* \* *The commissioner and advisory committee shall determine the minimum membership required to organize a savings and loan association in any locality, the minimum amount of capital to be paid into the association by subscribers for shares, the length of time for which the organizers shall guarantee or pay the association's operating expenses and such other requirements as it deems necessary or desirable.*

(15) The incorporators shall pay to the commissioner a fee of \* \* \* \$50 for the certificate of incorporation, which sum shall be paid by him into the state treasury to the credit of the savings and loan department.

(16) The fee for filing amendments to the articles of incorporation shall be \* \* \* \$10, which shall be paid to the commissioner, and all fees received by him shall be paid into the state treasury to the credit of the savings and loan department.

SECTION 2. 215.57 of the statutes is amended to read:

215.57 Whenever the commissioner furnishes a certified copy of any paper or record, he shall be entitled to \* \* \* *the actual cost* for making such copy or copies and \* \* \* \$1 shall be charged for each certificate. All such fees shall be paid by the commissioner into the state treasury to the credit of the savings and loan department.

SECTION 3. 215.60 (13) of the statutes is amended to read:

215.60 (13) Members of the advisory committee shall receive reimbursement from the state for their actual expenses regardless of their place of residence. *They shall also each receive \$10 per day for each day expended in the work of the committee.*

Approved July 14, 1953.

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