

No. 92, A.]

[Published June 23, 1955.

CHAPTER 252

AN ACT to renumber 42.51 (6); and to create 42.51 (6) (b) of the statutes, relating to making larger annuities under the state teachers' retirement system available to certain persons who retired under the teachers' insurance and retirement fund and who return to teaching.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 42.51 (6) of the statutes is renumbered 42.51 (6) (a).

SECTION 2. 42.51 (6) (b) of the statutes is created to read:

42.51 (6) (b) Notwithstanding any other provisions of the statutes, s. 42.49 (3), (3c) and (3m) relating to an increased annuity apply to a member who retired pursuant to this subsection if after the effective date of this paragraph (1955) such member teaches in a position which requires him to make, and he does make, required deposits; but such increased annuity shall be payable as a monthly annuity for life only and the quarterly annuity portion thereof which was granted pursuant to this subsection shall be converted to a monthly annuity and such increased annuity shall also be decreased by all of that portion of such quarterly annuity which previously was granted to such member from the contingent fund.

Approved June 16, 1955.
