

No. 59, S.]

[Published July 26, 1955.

CHAPTER 435

AN ACT to create 42.49 (3r) of the statutes, relating to eliminating reduction in teachers retirement benefits when member continues teaching after qualifying for annuity.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

42.49 (3r) of the statutes is created to read:

42.49 (3r) If any member who meets the requirements of subs. (3), (3c) or (3m) has attained the age of 60 years or more, and has

35 years or more of teaching experience in the public schools, the state colleges or the university in this state, and selects an annuity in a form other than a life annuity, the total amount of such annuity including the annuity purchased by the member's deposits shall be not less than the annuity of the same form to which the member would have been entitled had he retired immediately upon reaching 60 years of age and completing 35 years of such teaching experience. The amount of any annuity under subs. (3), (3c) or (3m) for a male member shall not be less than the annuity to which a female member would be entitled upon retiring with like qualifications.

Approved July 21, 1955.
