No. 431, S.]

[Published July 4, 1957.

## CHAPTER 273

AN ACT to create 180.185 of the statutes, relating to facsimile signatures on bonds, notes and debentures.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

180.185 of the statutes is created to read:

180.185 FACSIMILE SIGNATURES ON CORPORATE OBLIGATIONS. On any bond, note or debenture issued by a corporation which is countersigned or otherwise authenticated by the signature of a trustee acting in connection with the issuance, the signatures of the officers of the corporation and its seal may be facsimiles. In case any officer who has signed or whose facsimile signature has been placed upon a bond, note or debenture shall have ceased to be such officer before such bond, note or debenture is issued, it may be issued by the corporation with the same effect as if he were such officer at the date of its issue.

Approved July 1, 1957.