

No. 782, A.]

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CHAPTER 461

AN ACT to create 25.17 (2c) of the statutes, relating to the investment of funds of the state historical society.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

25.17 (2c) of the statutes is created to read:

25.17 (2c) To have exclusive control of the investment and collection of the principal and interest of all funds of the state historical society which are available for investment as determined by said society. The board may dispose of said investments and any other securities placed under its control by the state historical society when in the judgment of the board it is for the best interest of the society to do so. The board may invest those funds of the society which are available for investment in loans and securities authorized by s. 206.34 (1) (a), (b), (c) to (ef), (en) to (ep), (fc) and (ff) provided that the board may also invest up to 50 per cent of such funds in common and preferred stocks which qualify under the applicable provisions of s. 201.25 (1) (ff) and (fg).

Approved July 25, 1957.
