

No. 221, S.]

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CHAPTER 69

AN ACT to create 206.34 (1) (b1) of the statutes, relating to investments of domestic life insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

206.34 (1) (b1) of the statutes is created to read:

206.34 (1) (b1) In lawfully authorized bonds or other evidences of indebtedness issued or guaranteed by the international bank for reconstruction and development. The aggregate of such company's investment under this paragraph shall not exceed 2 per cent of such company's admitted assets.

Approved May 6, 1957.