

No. 645, A.]

[Published July 22, 1959.]

**CHAPTER 197**

AN ACT to amend 71.046 (1) (intro. par.) and (4) of the statutes, relating to depletion allowance in the lead and zinc area of Wisconsin.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

71.046 (1) (intro. par.) and (4) of the statutes are amended to read:

**71.046 DEPLETION; CERTAIN MINES PRODUCING ORES OF LEAD, ZINC, COPPER OR OTHER METALS.** (1) (intro. par.) Beginning with the calendar year 1947 or corresponding fiscal year, in addition to other deductions allowed by ss. 71.04 and 71.05 there shall be allowed mines producing ores of lead, zinc, copper or other metals except iron, *but including sulphur and iron resulting from the processing of lead, zinc, copper or other metals except iron*, or mills finishing the products of such mines for the smelter, *or smelters located in Wisconsin processing the products of such lead, zinc, copper or other metal mines, except iron mines, or mills* the following allowance for depletion:

(4) When depletion allowance is taken as a deduction pursuant to this section the savings in tax due to such depletion allowance shall be used by the taxpayer in prospecting for ore *in Wisconsin*, and proof thereof duly verified shall be furnished the department of taxation.

Approved July 17, 1959.

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