

No. 698, A.]

[Published September 2, 1959.

CHAPTER 351

AN ACT to amend 201.53 (7) of the statutes, relating to credit on insurance premiums.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.53 (7) of the statutes is amended to read:

201.53 (7) The extension of credit to the insured upon a premium without interest for not exceeding 60 days from the \* \* \* *effective date of the policy*, or thereafter with interest at not less than the legal rate, \* \* \* is permissible.

Approved August 28, 1959.