

No. 702, A.]

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CHAPTER 353

AN ACT to amend 201.04 (5) ; and to create 201.04 (5) (b) of the statutes, relating to purposes and classification of insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 201.04 (5) of the statutes is amended to read:

201.04 (5) Liability Insurance.—(a) Against loss or damage by the sickness, bodily injury, or death by accident of any person and against loss or damage to the property of any person by accident, for which loss or damage the insured is liable.

SECTION 2. 201.04 (5) (b) of the statutes is created to read:

201.04 (5) (b) Against loss, expense and liability resulting from errors, omissions or neglect in the performance of any official, vocational or professional service, but not including any insurance which is specified in par. (a) or in sub. (7) or (16).

Approved August 28, 1959.