

No. 248, S.]

[Published September 30, 1959.

CHAPTER 503

AN ACT to create 66.902 (1c) of the statutes, relating to the inclusion of counties under the Wisconsin retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.902 (1c) of the statutes is created to read:

66.902 (1c) Any county which may elect to be included within the provisions of this fund may in the resolution and in the certified notice of election submitted under sub. (2) if received by the fund prior to January 1, 1961, determine that the municipality contribution rate for such county for the first year of participation shall not include the component for prior service cost, and the municipality contribution rate for the second year of participation for such county shall include one-half the component for prior service. The deficiencies for such county for these 2 years shall be financed over the balance of the 40-year period under s. 66.905 (2) (a).

Approved September 21, 1959.
