

No. 65, S.]

[Published May 28, 1959.

CHAPTER 51

AN ACT to amend 208.09 (2) (a); and to repeal and recreate 208.13 of the statutes, relating to fraternal benefit societies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 208.09 (2) (a) of the statutes is amended to read:

208.09 (2) (a) A fraternal benefit society may provide in its laws, in addition to other benefits provided for therein, for the payment of benefits upon the lives of * * * *members, or upon* * * * application of * * * a

member, on the lives of the member's family, including the member and the member's spouse and for the payment of benefits upon the lives of children at any age upon the application of persons as the laws of the society may provide. Any such society may, at its option, organize and operate branches for such children, and membership in local lodges, and initiation therein shall not be required of such children, nor shall they have any voice in the management of the society.

SECTION 2. 208.13 of the statutes is repealed and recreated to read:

208.13 FUNDS. All assets shall be held, invested and disbursed for the use and benefit of the society and no member or beneficiary shall have or acquire individual rights therein or become entitled to any apportionment or the surrender of any part thereof, except as provided in the contract. A society may create, maintain, invest, disburse and apply any special fund or funds necessary to carry out any purpose permitted by the laws of such society.

Approved May 25, 1959.
