

No. 851, A.]

[Published October 31, 1959.

CHAPTER 589

AN ACT to create 66.04 (4) of the statutes, relating to use of invested fund proceeds in cities of the first class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.04 (4) of the statutes is created to read:

66.04 (4) In any city of the first class, all interest derived from invested funds held by the city treasurer in a custodial capacity on behalf

of any political entity, except for pension funds, shall be deemed general revenues of such city and shall revert to the city's general fund, conditioned upon the approval by such political entity evidenced by a resolution adopted for that purpose.

Approved October 27, 1959.
