

No. 342, S.]

[Published June 16, 1961.

**CHAPTER 126**

AN ACT to amend 206.34 (1) (bL) and 200.04 (6) (d) of the statutes, relating to investments by banks and life insurance companies in obligations of the inter-American development bank.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 206.34 (1) (bL) of the statutes is amended to read:

206.34 (1) (bL) In lawfully authorized bonds or other evidences of indebtedness issued or guaranteed by the international bank for reconstruction and development or the inter-American development bank. The aggregate of such company's investment under this paragraph shall not exceed 2 per cent of such company's admitted assets.

SECTION 2. 220.04 (6) (d) of the statutes is amended to read:

220.04 (6) (d) The commissioner of banks, with the approval of the banking review board, may establish rules regulating the kind and amount of foreign bonds or bonds and securities offered for sale by the international bank for reconstruction and development or the *inter-American development bank* which state banks, trust company banks and mutual savings banks may purchase, except that such rules shall not apply to bonds and securities of the Canadian government and Canadian provinces, which are payable in American funds.

Approved June 13, 1961.

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