

No. 235, S.]

[Published June 30, 1961.

CHAPTER 195

AN ACT to amend 42.242 (3) (d) of the statutes, relating to the state teachers retirement system.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 42.242 (3) (d) of the statutes is amended to read:

42.242 (3) (d) If any such member does not qualify for an OASI primary or disability benefit his annuity shall be increased by an amount such that said annuity, when computed as a straight life annuity, is equal to the total annuity for which such member would have been eligible under s. 42.49 (4), (5), (6) and (7) if he had remained a member of the separate group, excluding any portion of such annuity based on additional deposits. An annuity under this paragraph shall cease if such member subsequently qualifies for an OASI primary or disability benefit *either wholly or partially as a result of OASI coverage as a teacher in the public schools of this state*, and such member may then receive an annuity for which he qualifies otherwise; provided that said annuity for which the member qualifies otherwise shall be increased by an amount such that, when added to the OASI primary or disability benefit of such member, the total shall equal the annuity for which such member would have been eligible under s. 42.49 (4), (5), (6) and (7) if he had remained a member of the separate group.

SECTION 2. This act shall be effective as of July 1, 1960.

Approved June 29, 1961.