

No. 876, A.

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CHAPTER 523

AN ACT to amend 25.17 (intro. par.) and (1) (intro. par.); and to create 25.18 (1) (e) of the statutes, relating to the powers, duties and liabilities of the state of Wisconsin investment board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.17 (intro. par.) and (1) (intro. par.) of the statutes are amended to read:

25.17 (intro. par.) The "State of Wisconsin Investment Board" shall be a body corporate with power to sue *and be sued* in said name. The board

shall have a seal with the words, "State of Wisconsin Investment Board."
The board shall * * *:

(1) (intro. par.) * * * Have exclusive control of the investment and collection of the principal and interest of all moneys loaned or invested from any of the following funds:

SECTION 2. 25.18 (1) (e) of the statutes is created to read:

25.18 (1) (e) Take such action as may be necessary to make investments in mortgage loans or in the purchase of interests in real estate in any other state or in Canada, including but not excluding because of enumeration, qualifying to do business, filing reports, paying franchise, license or other fees and taxes, designating agents, designating an office and subjecting itself to suit.

Approved May 19, 1964.
