

No. 875, A.

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CHAPTER 570

AN ACT to amend 163.03 (8); and to repeal and recreate 163.03 (6) of the statutes, as created by chapter 224, laws of 1963, relating to the definition of income and personal assets in the health assistance payments act.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 163.03 (6) of the statutes, as created by chapter 224, laws of 1963, is repealed and recreated to read:

163.03 (6) "Income" includes, without limitation by reason of enumeration, all pensions from state, federal or private sources, annuities, social security payments and recurrent insurance payments from state, federal and private sources, wages, salaries, alimony, returns on investments, net rents and net profits from business or professional enterprises.

SECTION 2. 163.03 (8) of the statutes, as created by chapter 224, laws of 1963, is amended to read:

163.03 (8) "Personal assets" means a home and the land used and operated in connection therewith, or a mobile home used as a place of abode; household and personal possessions, including an automobile; and additional property not in excess of \$5,500 in value, if single, or \$9,000, if married, in any combination of, *without limitation by reason of enumeration*, real property, tangible personal property, cash value of life insurance, * * * cash * * *, other *intangible* liquid assets, or moneys received from *insurance payments for loss, damage or injury to property or person, life insurance proceeds paid upon death or surrender of the policy for cash, proceeds from the sale of property enumerated herein, gifts, inheritances and bequests.*

Approved May 29, 1964.
