

Assembly Bill 716

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CHAPTER 210, LAWS OF 1967

AN ACT to amend 201.03 (6) of the statutes, relating to the amendment of the articles of incorporation of a mutual insurance company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

201.03 (6) of the statutes is amended to read:

201.03 (6) The charter of any mutual insurance company incorporated under special act and, unless otherwise provided therein, the articles of incorporation of any mutual insurance company may be amended by a vote of three-fourths of the members voting at a meeting after the proposed amendment has been filed with its secretary and the commissioner and a copy thereof with notice of time and place of meeting has been mailed to each member. In ~~addition to~~ *lieu of* the foregoing notification to each member, and notwithstanding any specific provision in the charter or articles of incorporation, the company shall publish a copy of such notice as a class 2 notice, under ch. 985, together with such additional notice as the commissioner requires.

Approved November 17, 1967.