

Senate Bill 230

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CHAPTER 11, LAWS OF 1969

AN ACT to amend 71.04 (1) of the statutes, relating to reporting wage and salary deductions from corporate gross income.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.04 (1) of the statutes is amended to read:

71.04 (1) Payments made within the year for wages, salaries, commissions and bonuses of employes and of officers if reasonable in amount, for services actually rendered in producing such income; provided, there is reported the name, address and amount paid each such employe or officer residing within this state to whom a compensation of \$500 or more has been paid during the assessment year. *The department may waive the reporting requirement herein with respect to a corporation claiming deduction from gross income of wages, salaries, commissions or bonuses in the taxable year 1969 or thereafter, if the department is satisfied that failure to report has resulted in no revenue loss to the state.*

Approved April 9, 1969.
