

1969 Assembly Bill 385

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CHAPTER 122, LAWS OF 1969

AN ACT to amend 409.402 (1) of the statutes, relating to the entry of evidence of certain financing statements on tract indices.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

409.402 (1) of the statutes is amended to read:

409.402 (1) (a) A financing statement is sufficient if it is signed by the debtor and the secured party gives an address of the secured party from which information concerning the security interest may be obtained, gives a mailing address of the debtor and contains a statement indicating the types, or describing the items, of collateral. A financing statement may be

filed before a security agreement is made or a security interest otherwise attaches.

(b) When the financing statement covers crops growing or to be grown or goods which are or are to become fixtures, the statement must also contain ~~the~~ *the legal* description of the real estate concerned and the name of the record owner thereof. *In each county, the register of deeds shall enter evidence of financing statements covering fixtures on all indices kept by him regarding the transfer of real estate.* A copy of the security agreement is sufficient as a financing statement if it contains the above information and is signed by both parties.

Approved July 29, 1969.
