

1969 Senate Bill 505

Date published:
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CHAPTER 156, LAWS OF 1969

AN ACT to amend 67.10 (4) of the statutes, relating to the time limit for sale of municipal bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

67.10 (4) of the statutes is amended to read:

67.10 (4) Except as provided otherwise by sub. (6) for cities of the ~~first~~ 1st class every authorized municipal bond shall be sold or hypothecated within the 3 5 years next following the adoption, or the approval, when approval by popular vote is required, of the initial resolution authorizing its issue, except when such sale or hypothecation has been de-

CHAPTER 156

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layed by an action to determine the validity of the prior proceedings, in
which case the period of such delay may be added to said ~~3~~ 5 years.

Approved August 29, 1969.
