

1969 Senate Bill 528

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CHAPTER 267, LAWS OF 1969

AN ACT to create 319.175 of the statutes, relating to petitions by guardians for the removal of assets to presently existing trusts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

319.175 of the statutes is created to read:

319.175 GUARDIAN MAY PETITION FOR PLACEMENT OF ASSETS IN TRUST. Upon petition by any guardian or any person, his parents, spouse, issue or next of kin, the assets of such person may be transferred by the court and upon its order after such notice as it requires, to the trustee or trustees of an existing revocable living trust created by such person for the benefit of himself and those dependent upon him for support, or of a trust created by such person for the exclusive benefit of a minor which distributes to him at age 21 or to his estate or as he appoints if he dies prior to age 21.

Approved November 25, 1969.
