

1969 Assembly Bill 226

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CHAPTER 43, LAWS OF 1969

AN ACT to create 59.42 (14) of the statutes, relating to investment by clerk of court of funds not identifiable.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

59.42 (14) of the statutes is created to read:

59.42 (14) INVESTMENT OF FUNDS NOT IDENTIFIABLE. The clerk may invest any funds paid into his office and which are being held for repayment, but which are not specifically identifiable to any account because of their necessary intermingling with related transactions. Such investments shall be made in suitably protected accounts in the same manner as a trustee would be required to invest funds held in trust, and all income that may accrue shall be paid into the county general fund.

Approved May 15, 1969.
