

1969 Senate Bill 532

Date published:  
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**CHAPTER 434, LAWS OF 1969**

AN ACT to create 59.201 of the statutes, relating to control of cash in counties having a population of 500,000 or more.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

59.201 of the statutes is created to read:

59.201 CASH FLOW. In counties having a population of 500,000 or more, the county treasurer may be designated as the custodian for all cash received in an escrow, trust, bailment or safekeeping capacity by any other department of the county. This section is not applicable to the clerk of circuit court or any other depository specifically designated by a court of law or by a donor or other bailor even if the other depository retains control over such funds and the ultimate deposition. The treasurer may commingle this cash with general revenue cash and subject these funds to a common investment policy. Any interest earned on such investment reverts to the general fund of the county.

Approved February 13, 1970.

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