CHAPTER 28, Laws of 1977

AN ACT to amend 66.521 (2) (b) 11 and (7) (g) and (h); and to create 66.521 (7) (i) of the statutes, relating to the authority of municipalities to finance industrial projects.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.521 (2) (b) 11 and (7) (g) and (h) of the statutes are amended to read:

66.521 (2) (b) 11. Recreational facilities, convention centers and trade centers, as well as hotels, motels or marinas related thereto;

(7) (g) All expenses in connection with the authorization, sale and issuance of the bonds; and

(h) The interest on such the bonds, or on any debt which is replaced by the proceeds of such the bonds, for a reasonable time prior to construction or acquisition, during construction or acquisition and for not exceeding 6 months after completion of construction or acquisition; and

SECTION 2. 66.521 (7) (i) of the statutes is created to read:

66.521 (7) (i) A reserve for payment of the principal of and interest on the bonds.