AN ACT to amend 77.54 (7) of the statutes, relating to a sales and use tax exemption for
the transfer of a motor vehicle from individual ownership to ownership by a corpora-
tion solely owned by the individual.

The people of the state of Wisconsin, represented in senate and assembly, do enact as
follows:

SECTION 1. 77.54 (7) of the statutes is amended to read:

77.54 (7) The occasional sales of tangible personal property and services and the stor-
age, use or other consumption in this state of tangible personal property, the transfer of
which to the purchaser is an occasional sale. This exemption shall, in the case of motor
vehicles, snowmobiles, mobile homes not exceeding 45 feet in length, trailers, semitrailers
or aircraft registered or titled, or required to be registered or titled, in this state, and boats
registered or titled, or required to be registered or titled, in this state or under the laws of
the United States, be limited to motor vehicles, boats, snowmobiles, mobile homes not
exceeding 45 feet in length, trailers, semitrailers or aircraft transferred to the spouse,
parent or child of the transferor, and to motor vehicles transferred from the transferor’s
individual ownership to a corporation owned solely by the transferor, and then only if the
motor vehicle, snowmobile, mobile home not exceeding 45 feet in length, trailer, semi-
trailer or aircraft has been previously registered or titled in this state or in the case of
boats, registered or titled under the laws of this state or the United States, in the name of
the transferor and the person selling is not engaged in the business of selling the type of
property for which exemption is claimed. This exemption does not apply to gross receipts
from the sale of bingo supplies to players or to the sale, rental or use of regular bingo
cards, extra regular cards and special bingo cards.

SECTION 2. Effective date. This act takes effect on January 1, 1983.