

CHAPTER 279 , Laws of 1981

AN ACT to amend 221.27 (2); and to create 221.27 (3) (h) of the statutes, relating to state bank reserve requirements.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 221.27 (2) of the statutes, as affected by chapter 84, laws of 1981, is amended to read:

221.27 (2) Every bank shall maintain sufficient reserves to meet anticipated withdrawals, commitments and loan demand. Every bank shall maintain at least the level of reserves required for it by the federal reserve system ~~and a bank which is not a member of the federal reserve system shall maintain at least the level of reserves required by the federal reserve system of member state banks.~~ The commissioner of banking may prescribe additional reserve requirements for an individual bank based on examination findings or other reports available to the commissioner.

SECTION 2. 221.27 (3) (h) of the statutes is created to read:

221.27 (3) (h) Balances with federal reserve banks.
