

CHAPTER 5 , Laws of 1981

AN ACT to amend 186.113 (6), 186.32 (1) and 186.35 (2) (a) of the statutes, relating to the maximum guarantee of accounts in state-chartered credit unions and limiting membership of credit unions in central credit unions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 186.113 (6) of the statutes is amended to read:

186.113 (6) Provide pension savings programs and deferred income accounts. The guaranty on any pension savings account provided under this subsection shall be \$100,000 on each separate account, ~~and shall not be limited by the maximum protection afforded a member under s. 186.35 (2) (a).~~

SECTION 2. 186.32 (1) of the statutes is amended to read:

186.32 (1) Central credit unions may be organized and operated under the conditions and provisions of this chapter and subject to all of the provisions of this chapter not inconsistent herewith. It shall be lawful for other credit unions located in this state and any other state to become members of corporate central credit unions. Credit unions having membership in a central credit union may be represented at annual or special meetings of the central credit union by one member duly authorized by the board of directors of such member credit union and shall be entitled to one vote, and such representative shall be eligible for office in the central credit union the same as though he were a member of the central credit union.

SECTION 3. 186.35 (2) (a) of the statutes is amended to read:

186.35 (2) (a) Aid and assist any member credit union which develops financial difficulties such as insolvency, nonliquidity or liquidation, in order that the savings of any individual member of a member credit union shall be protected or guaranteed to ~~any amount not to exceed \$50,000, on and after the date the amount specified in 12 USC 1787 (e) 1 is increased from \$40,000 to \$50,000, if that increase is made by the 96th U.S. congress, 2nd session, otherwise to any amount not to exceed \$40,000.~~ The corporation shall protect or guarantee each account in a member credit union to the extent the funds in the account do not exceed the greater of \$100,000 or the amount of deposit protection or guaranty provided for the benefit of a depositor in any other financial institution authorized to do business in this state.

CHAPTER 6 , Laws of 1981

AN ACT to repeal 161.18 (4m); to amend 161.16 (5) (d); and to repeal and recreate 161.18 (4) of the statutes, relating to chemical derivatives of methylphenidate, nalorphine and pentazocine in the controlled substances schedules.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 161.16 (5) (d) of the statutes is amended to read:

161.16 (5) (d) Methylphenidate, its salts, isomers and salts of isomers.

SECTION 2. 161.18 (4) of the statutes is repealed and recreated to read:

161.18 (4) Unless specifically excepted under federal regulation or unless listed in another schedule, any material, compound, mixture or preparation containing any of the following substances or their salts, isomers or salts of isomers if the existence of salts, isomers or salts of isomers is possible under the specific chemical configuration:

(a) Nalorphine.

(b) Pentazocine.

SECTION 3. 161.18 (4m) of the statutes is repealed.

1981 Assembly Bill 2

Date published: May 27, 1981

CHAPTER 7 , Laws of 1981

AN ACT relating to the termination of parental rights of certain parents.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. **Definitions.** In this act:

(1) "Agency" has the meaning given under section 48.40 (1) of the statutes.

(2) "Court" means a court assigned to exercise jurisdiction under chapter 48 of the statutes.

SECTION 2. **Duty of court to warn parents of children placed outside home before September 1, 1980.** (1) If a court placed a child outside the home before September 1, 1980, because it found the child neglected, dependent or to be in need of protection or services, a court shall, at the request of an agency, send notice of grounds for termination of parental rights to the child's parents as provided in this SECTION. The agency requesting the sending of notice shall with due diligence attempt to ascertain the present address of the parents. The agency shall furnish the court with the present address or, if it cannot be ascertained, the last-known address of the parents. The court shall send the notice not more than 30 days after the request is received by the court.

(2) The notice shall set forth the grounds for termination of parental rights under SECTION 4 of this act and the first date on which proceedings for the termination of parental rights may be commenced under SECTION 3 of this act. The notice shall inform the parents that the court has set aside a time, specified in the notice, for the parents to appear before the court for the purpose of having the contents of the notice explained.

(3) When requested to send a notice by an agency under this SECTION, the court shall set a time for the parents to appear before the court so that the court may explain the grounds for termination of parental rights under SECTION 4 of this act and the first date on which proceedings for the termination of parental rights may be commenced under SECTION 3 of this act. The court shall designate a time for the appearance which shall be not more than 10 days after the notice is sent.

(4) A court may on its own motions send the notice provided for in this SECTION.