

1981 Assembly Bill 276

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CHAPTER 97 , Laws of 1981

AN ACT to amend 42.246 (1) (a) and 42.79 (1) (a) of the statutes, relating to calculation of benefits under the state teachers retirement system and the Milwaukee teachers retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 42.246 (1) (a) of the statutes is amended to read:

42.246 (1) (a) For purposes of determining the amount of any benefit with respect to a member who is not employed in Wisconsin teaching on or after the effective date of this act (1981), with respect to each such member, it shall be assumed that the member is and was subject to subch. VI of ch. 40, and that the social security benefit expectancy of such member is the same as that of a combined group member with the same salary and service experience and the same age, whose social security coverage was effective January 1, 1955. For a member employed in Wisconsin teaching on or after the effective date of this act (1981), it is assumed that one-half of the compensation for teaching of the member on and after January 1, 1955, was and is subject to Titles II and XVIII of the social security act.

SECTION 2. 42.79 (1) (a) of the statutes is amended to read:

42.79 (1) (a) For purposes of determining the amount of any benefit with respect to a member who is not employed in membership teaching on or after the effective date of this act (1981), with respect to each such member, it shall be assumed that the member is and was subject to subch. VI of ch. 40, and that the social security benefit expectancy of such member is the same as that of a combined group member with the same salary and service experience, and the same age, whose social security coverage was effective January 1, 1955. For a member who is employed in membership teaching on or after the effective date of this act (1981), it is assumed that one-half of the compensation for teaching of the member on and after January 1, 1955, was and is subject to Titles II and XVIII of the social security act.
