24.08 (1) LANDS APPRAISED. Every parcel of public land, from whatever source derived, that has never been appraised, every parcel thereof of public land forfeited to the state under s. 24.28; and every parcel of land mortgaged to secure any loan of trust funds and bid in by the state at a sale thereof of that land under the mortgage, shall be appraised pursuant to under this section before it is offered or reoffered for sale at public auction or, at private sale. All such or exchanged for other lands. These lands may be reappraised whenever necessity therefor arises necessary.

(2) APPRAISER. The board shall as often as it deems it necessary, may make and enter in its minutes an order that any parcel or parcels of the public lands be appraised, describing the lands, appointing an appraiser and stating the reasons why the appraisal is
deemed necessary. So far as practical such the appraiser shall be a person already in the
employ of the department of natural resources board, of good character, approved integrity, sound judgment, and well acquainted with the public lands; but when a competent person cannot be selected from a list of such employees the board may employ under contract any competent appraiser may be employed under contract by the board of commissioners of public lands if it deems it necessary.

(3) APPRAISAL. The appraisal appraisal shall be made from actual view and at
cash value, the land and the timber thereon, if any, to be appraised separately. It shall be
in writing and be verified by the affidavit of the appraiser who shall testify that the same
appraisal is just and was made as required by law. Such appraisal The appraisal shall
then be filed with the chief clerk and recorded.

SECTION 3. 24.085 of the statutes, as affected by 1983 Wisconsin Act 27, is renum-
bered 23.15.

SECTION 4. 24.09 (title) and (1) of the statutes are amended to read:

24.09 (title) Procedure before sale or exchange; withdrawal; resale. (1) All (a) Except
as provided under par. (c), the board may not sell or exchange any public lands that have
been heretofore which were not appraised or appraised pursuant to under s. 24.08, shall,
in the discretion of the board, be offered for sale. Except as provided under par. (b) and
(c), the board may not sell or exchange any public lands except at public auction, except
that lands,

(b) Lands required for federal, state or, county, city, village, town or school district
use may be sold at the appraised value to counties or exchanged for land of approxi-
mately equivalent value with the federal government, other state departments, boards or
commissions at the appraised value and except that lands, counties, cities, villages, towns
or school districts.

(c) Lands located within the federally recognized exterior boundaries of Indian reserv-
ations or located adjacent to the federally recognized boundaries of Indian reservations
may be sold to or exchanged with the Indian tribe or tribes located on such those reserv-
ations or sold to or exchanged with the United States federal government for the benefit
and use of such tribe or tribes upon terms and conditions agreeable to the board and
without being subject to the restrictions and procedure otherwise provided by law
for the sale of public lands.

(d) All sales other than to counties, state agencies or to the United States or an Indian
tribe, as hereinbefore provided, sales under par. (b) or (c) shall be made at such the times
and public places as the board designates; and it shall, previous. Prior to any such sale,
the board shall publish a class 3 notice, under ch. 985, specifying the time and place and
describing the lands to be sold in a newspaper published in the county where such the
lands are situated.

SECTION 5. 24.11 (1) of the statutes is amended to read:

24.11 (1) FOR CASH OR INSTALMENTS. (a) Except as provided otherwise in under sub.
(4), public lands may be sold for cash, to be paid at the time of the sale; or on according
to the following terms: specified under par. (b).

(b) The first payment shall be not less than 15% of the purchase price, and shall be
made at the time of the sale together with interest on the deferred payments in advance to
February first 1 of the following year. In no case, however, shall However, the first
payment may not be less than the value of the timber, if any, on the lands sold. The
defered Annual payments may of principal and interest shall be made at any time within
for a maximum of 20 years after the date of the sale at the option of the purchaser, with
interest thereon on the principal at the rate of 7% per year, payable annually in advance
on February first 1 of each year.
§ 6. 24.27 of the statutes is amended to read:

24.27 Purchase money a loan. The purchaser of any such land public lands, when the balance of the purchase money therefor shall become due, may retain the same as a loan from year to year on payment annually in advance, or on or before May 31, of the interest on the sum due, at the rate of interest specified in the certificate of sale, and the taxes annually assessed on the land described in such the certificate, until required to pay the whole or part by the board, as provided in subch. II, or until the legislature shall otherwise direct.

SECTION 7. 24.61 (5) of the statutes is repealed.

SECTION 8. 24.63 (2) of the statutes is amended to read:

24.63 (2) School district loans. A state trust fund loan to a school district may be made for any time, not exceeding 20 years, as is agreed upon between the school district and the board, and for an amount which, together with all other indebtedness of that district, does not exceed its allowable indebtedness as determined under s. 67.03 (1), except that in determining this debt limit the valuation of all taxable personal property in excess of 50% of the valuation of the real estate shall be disregarded. The principal shall be payable in approximately equal annual installments.

SECTION 9. 24.64 of the statutes is repealed.

SECTION 10. 24.66 (6) of the statutes is amended to read:

24.66 (6) Proceedings to be recorded and become conclusive evidence. The aforesaid application, statement and all accompanying exhibits and documents shall be recorded in the office of the board and thereupon be filed in the office of the secretary of state; and shall, together with the record thereof, be is conclusive evidence of the facts therein stated.

SECTION 11. Program responsibility changes. In the sections of the statutes listed in Column A, the program responsibilities references shown in Column B are deleted and the program responsibilities references shown in Column C are inserted:

<table>
<thead>
<tr>
<th>Statute Sections</th>
<th>References Deleted</th>
<th>References Inserted</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.341 (intro.)</td>
<td>24.085</td>
<td>none</td>
</tr>
</tbody>
</table>

SECTION 12. Cross-reference changes. In the sections of the statutes listed in Column A, the cross-references shown in Column B are changed to the cross-references shown in Column C:

<table>
<thead>
<tr>
<th>Statute Sections</th>
<th>Old Cross-References</th>
<th>New Cross-References</th>
</tr>
</thead>
<tbody>
<tr>
<td>28.02 (4)(a) and (b) (intro.)</td>
<td>24.085</td>
<td>23.15</td>
</tr>
</tbody>
</table>