

1987 Assembly Bill 861

Date of enactment: **March 31, 1988**

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## 1987 Wisconsin Act 189

AN ACT to repeal 222.12 (1); and to amend 222.12 (2) of the statutes, relating to eliminating certain limits on deposits received by a mutual savings bank.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 222.12 (1) of the statutes is repealed.

SECTION 2. 222.12 (2) of the statutes is amended to read:

222.12 (2) Every mutual savings bank may ~~further~~ limit the aggregate amount which an individual or any

copartnership, corporation or society may deposit, to such sum as it may deem expedient to receive and may in its discretion, refuse to receive a deposit or at any time return all or any part of any deposit.