STATE OF WISCONSIN

Assembly Journal

Ninetieth Regular Session

TUESDAY, May 26, 1992

The chief clerk makes the following entries under the above date:

ADMINISTRATIVE RULES

Read and referred:

Assembly Clearinghouse Rule 91-184

Relating to secure detention for juveniles. Submitted by Department of Corrections. To committee on Criminal Justice and Public Safety. Referred on May 26, 1992.

Assembly Clearinghouse Rule 91-194

Relating to adoption of children with special needs.

Submitted by Department of Health and Social Services.

To committee on Children and Human Services. Referred on May 26, 1992.

Assembly Clearinghouse Rule 92-4

Relating to misconduct or unprofessional conduct by nursing credential holders.

Submitted by Department of Regulation and Licensing.

To committee on Public Health and Regulation. Referred on May 26, 1992.

Assembly Clearinghouse Rule 92-20

Relating to continuing education requirements for chiropractic licensure.

Submitted by Department of Regulation and Licensing.

To committee on Public Health and Regulation. Referred on May 26, 1992.

Assembly Clearinghouse Rule 92-38

Relating to continuing education requirements for chiropractors and requiring completion of education in specified areas.

Submitted by Department of Regulation and Licensing.

To committee on Public Health and Regulation. Referred on May 26, 1992.

Assembly Clearinghouse Rule 92-39

Relating to continuing education requirements for chiropractors.

Submitted by Department of Regulation and Licensing.

To committee on Public Health and Regulation. Referred on May 26, 1992.

Assembly Clearinghouse Rule 92-50

Relating to student nonacademic misconduct and discriminatory harassment.

Submitted by University of Wisconsin System.

To committee on Colleges and Universities.

Referred on May 26, 1992.

COMMUNICATIONS

The chief clerk reports the following proposals correctly enrolled:

Assembly Bill 977

Assembly Bill 1091

Assembly Bill 1092

Assembly Bill 1093

Assembly Joint Resolution 147

Assembly Joint Resolution 148

Assembly Joint Resolution 149

Sincerely, THOMAS T. MELVIN Assembly Chief Clerk

COMMUNICATIONS

May 19, 1992

The Honorable Walter Kunicki

Room 211 West

State Capitol Building

Madison, WI 53702

Dear Speaker Kunicki:

On April 28, 1992, I announced my resignation from the Wisconsin State Assembly effective June 1, 1992.

While my service in the Legislature has been a challenging and rewarding experience, it is time for a career change. I have accepted an offer from the University of Wisconsin system to implement Total Quality Management throughout the 26 campuses statewide. As a TQM consultant and former educator, this is an opportunity that is too good to pass up.

I want to thank you for the support and advice you have offered during my tenure in the Legislature. It has been a privilege to work with you, as well as the other members

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of the majority caucus. I wish you the best in your future endeavors.

Sincerely, SUE ROHAN State Representative 48th Assembly District

State of Wisconsin
Department of Health and Social Services
Madison

May 15, 1992

To the Honorable, the Assembly:

Enclosed is a copy of the 1991 Wisconsin Report on Child Abuse and Neglect pursuant to s. 48.981, Stats. Additional copies of this report are available upon request from the Department of Health and Social Services Forms and Publications Center.

Sincerely, GERALD WHITBURN Secretary

State of Wisconsin Legislative Audit Bureau Madison

May 26, 1992

To the Honorable, the Legislature:

We have completed a review of the earnings performance and management of the assets of the four autonomous Milwaukee retirement systems, as requested in 1991 Wis. Act 39, the 1991-93 Biennial Budget Act.

The assets of one system, the Firemen's Annuity and Benefit Fund of the City of Milwaukee, were used to purchase a single premium annuity contract with an insurance company in 1990 and, therefore, are no longer actively managed. The assets of the three other systems,

the Employes' Retirement System of the City of Milwaukee, the Milwaukee County Employes' Retirement System, and the Policemen's Annuity and Benefit Fund of the City of Milwaukee, are managed by independent boards.

We found, while the city and county systems did not meet all of their internally established performance goals over the past five years, they have earned higher rates of return, net of costs, than the Fixed Retirement Investment Trust managed by the State of Wisconsin Investment Board. While the Fixed Retirement Investment Trust's rate of return was 10.56 percent over the five-year period ending December 31, 1991, the city and county systems earned 10.68 percent and 11.24 percent, respectively. Because most of the assets of the Policemen's Annuity and Benefit Fund were invested in fixed-income investments, its returns were lower than those of the other systems.

Both the city and county boards, which have similar characteristics, have established the practices which would be expected of any pension board, including the selection and oversight of management consultants. In addition, both boards have or are considering policies to promote investment in the Milwaukee area and to employ local, including minority, brokers.

The Policemen's Fund more closely resembles that of the Firemen's Fund prior to its dissolution. Because of these similarities as well as concerns about the Fund's management, the Retirement Board of the Policemen's Fund may want to consider pursuing the strategy employed by the Firemen's Fund and enter into a contract with an insurance company to provide for future annuity payments.

We appreciate the courtesy and cooperation extended to us by the staff of the three active Milwaukee retirement systems.

Respectfully submitted, DALE CATTANACH State Auditor