

1993-94 SESSION
COMMITTEE HEARING
RECORDS

Committee Name:

Joint Committee on
Finance (JC-Fi)

Sample:

Record of Comm. Proceedings ... RCP

- 05hrAC-EdR_RCP_pt01a
- 05hrAC-EdR_RCP_pt01b
- 05hrAC-EdR_RCP_pt02

➤ Appointments ... Appt

➤ **

➤ Clearinghouse Rules ... CRule

➤ **

➤ Committee Hearings ... CH

➤ **

➤ Committee Reports ... CR

➤ **

➤ Executive Sessions ... ES

➤ **

➤ Hearing Records ... HR

➤ **

➤ Miscellaneous ... Misc

➤ 9~~1~~hrJC-Fi_Misc_pt08

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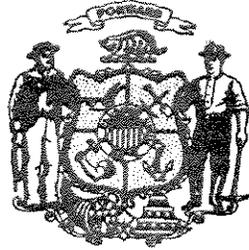
➤ Record of Comm. Proceedings ... RCP

➤ **

State of Wisconsin

SENATE CHAIR
JOE LEEAN

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JOINT COMMITTEE ON FINANCE

October 6, 1993

TO: Mr. Robert N. Brandherm, Secretary
Building Commission

FROM: Senator Joe Leean
Representative Barbara J. Linton
Co-Chair, Joint Committee on Finance

We have reviewed the request from the Building Commission dated September 16, 1993 under s. 13.48(14)(d)4 pertaining to the sale of 138.75 acres of unimproved UW-Madison property, Iowa County.

Please be advised that we have found no objections to this request and accordingly, it has been approved.

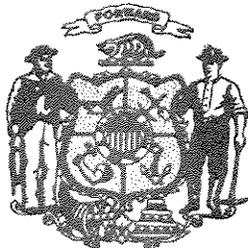
JL:BJL:ns

cc: Roger Grossman
Bob Lang

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JOINT COMMITTEE ON FINANCE

September 24, 1993

TO: JOINT COMMITTEE ON FINANCE MEMBERS

FROM: Senator Joe Leean
Representative Barbara J. Linton
Co-Chair, Joint Committee on Finance

Attached is a copy of a request from the Building Commission dated September 16, 1993 pertaining to the sale of unimproved UW-Madison property in Iowa County.

Please review this item and notify Senator Leean's office not later than Monday, October 4, 1993, if you have any concerns about the request or would like the Committee to meet formally to consider it.

Also, please contact us if you need additional information.

JL:BJL:ns

Attachments

SEP 20 1993



State of Wisconsin \ BUILDING COMMISSION

Tommy G. Thompson
Governor

Robert N. Brandherm
Secretary

101 E. WILSON ST.
P.O. BOX 7866
MADISON, WISCONSIN 53707

September 16, 1993

10/4

The Honorable Joseph LEEAN, Co-Chair
The Honorable Barbara J. LINTON, Co-Chair
The Joint Committee on Finance
107 South State Capitol
Madison, WI 53702

Dear Senator LEEAN and Representative LINTON:

Re: Sale of 138.75 acres of unimproved UW-Madison property, Iowa County

This request is submitted in response to s. 13.48(14)(d)4 as a notification of intent to sell a 138.75 acre parcel owned by the University of Wisconsin - Madison to the Wisconsin Department of Natural Resources at a cost of \$33,300. This transaction was approved by the Building Commission at its meeting on September 15, 1993. The property is located in Sections 7 and 8 in the Township of Arena, Iowa County, Wisconsin.

The property was given to the UW-Madison in 1975 by the Nature Conservancy of Wisconsin, Inc. as a nature preserve. It is situated 4 miles east of Spring Green and contains approximately 1,500 feet of frontage along the south bank of the Wisconsin River. The parcel is unimproved, zoned agricultural, designated floodplain and wetland, and has no direct access road. The Arboretum Committee agreed to convey this property to the DNR with assurances from the DNR that the deed restrictions would be honored. The DNR is seeking acquisition of this property because it is located within the project boundaries of the Lower Wisconsin State Riverway. Two recent real estate appraisals each estimated the value of the land at \$240 per acre, which is consistent with other Wisconsin River flood plain properties.

S. 13.48(14)(c) requires the net proceeds from the sale of lands or buildings to be deposited in the bond security and redemption fund to be used to pay the principal and interest on any state bonds used to finance the facilities. Since this property was given to the UW-Madison, the proceeds from the sale will be deposited in the Arboretum Trust Account for use in support of Arboretum education and research programs.

I am thus requesting your review of this matter under the provisions of s. 13.48(14)(d)4. Please feel free to call me at 266-1031 if you have any questions regarding this transaction.

Sincerely,

A handwritten signature in cursive script, appearing to read "Robert N. Brandherm".

Robert N. Brandherm
Secretary

Attachment

cc: Robert Lang, Legislative Fiscal Bureau

UNIVERSITY OF WISCONSIN SYSTEM

Agency Request for
State Building Commission Action

September 1993

1. Institution: The University of Wisconsin - Madison
2. Request: Requests approval to convey 138.75 acres of unimproved property in Iowa County to the Wisconsin Department of Natural Resources for \$33,300 and in accordance with Section 20.914 of the Wisconsin Statutes.
3. Description and Scope of Project: The 138.75 acre parcel proposed for conveyance to the Wisconsin Department of Natural Resources is located in Sections 7 and 8 in the Township of Arena, Iowa County, Wisconsin, approximately 40 miles west of the city of Madison. The property is situated 4 miles east of Spring Green and contains approximately 1,500 feet of frontage along the south bank of the Wisconsin River. The parcel is unimproved, and there is no direct road access. All of the property is zoned agricultural and is designated floodplain and wetland. Much of the land is marshy with deciduous and conifer trees, marsh grass, and a few open field/meadow areas. Natural vegetation also includes wild strawberries, cattails, and a wide variety of wild flowers.
4. Justification of the Project: The property to be sold, which is known as Anderson's Bottomland, was given to the UW-Madison in 1975 by the Nature Conservancy of Wisconsin, Inc., for the purpose of holding the land as a nature preserve for scientific, educational and aesthetic reasons. This land is under the administrative control of the University of Wisconsin-Madison Arboretum. A baseline study of Anderson's Bottomland was accomplished when the property was acquired to determine its composition, but no activity has occurred since then. With assurances from DNR that the deed restrictions will be honored, the Arboretum Committee agreed to convey this property to the DNR. The DNR is seeking acquisition of this property because it is located within the project boundaries of the Lower Wisconsin State Riverway. The parcel is also adjacent to other real estate which has been acquired by the DNR. Conveyance to DNR will be in keeping with the intent of the Nature Conservancy's original transfer to the University.

Two recent real estate appraisals each estimate the value of the land at \$240 per acre. This is consistent with other Wisconsin River flood plain properties that can only be used for limited outdoor recreation. Proceeds from the sale will be deposited in the Arboretum Trust Account for use in support of Arboretum education and research programs.

5. Previous Action: None.