



1995 ASSEMBLY BILL 1004

March 13, 1996 - Introduced by Representatives BRANCEL and KLUSMAN, cosponsored by Senators ROSENZWEIG and FARROW. Referred to Joint committee on Finance.

1 AN ACT ...; **relating to:** the youth and athlete facility of the state fair park board
2 and granting bonding authority.

Analysis by the Legislative Reference Bureau

Under current law, the 1995-97 state building program authorizes a youth and athlete facility project for the state fair park board. The total authorization for the project, from all funding sources, is \$15,000,000. Of this \$15,000,000, \$5,000,000 is to be financed by general fund supported borrowing, \$5,000,000 is to be financed by program revenue supported borrowing and \$5,000,000 is to be financed by gifts, grants and other receipts. This bill decreases the total authorization for the project from \$15,000,000 to \$13,000,000. Under the bill, the entire \$13,000,000 authorization for the project is to be financed with general fund supported borrowing. The bill also modifies the bonding authorizations for the state fair park board to reflect this change by decreasing the state fair park board's bonding authorization for self-amortizing facilities from \$32,850,000 to \$27,850,000 and by increasing the state fair park board's bonding authorization for housing facilities from \$5,000,000 to \$13,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 20.866 (2) (zy) of the statutes, as created by 1995 Wisconsin Act 27,
4 is amended to read:

5 20.866 (2) (zy) *State fair park board; housing facilities.* From the capital
6 improvement fund, a sum sufficient to the state fair park board to construct, acquire,

1 develop, enlarge or improve housing facilities at the state fair park in West Allis. The
2 state may contract public debt not to exceed ~~\$5,000,000~~ \$13,000,000 for this purpose.

3 **SECTION 2.** 20.866 (2) (zz) of the statutes, as affected by 1995 Wisconsin Act 27,
4 is amended to read:

5 20.866 (2) (zz) *State fair park board; self-amortizing facilities.* From the
6 capital improvement fund, a sum sufficient to the state fair park board to acquire,
7 construct, develop, enlarge or improve facilities at the state fair park in West Allis.
8 The state may contract public debt not to exceed ~~\$32,850,000~~ \$27,850,000 for this
9 purpose.

10 **SECTION 3. Nonstatutory provisions; building commission.**

11 (1) 1995-97 STATE BUILDING PROGRAM CHANGES.

12 (a) In 1995 Wisconsin Act 27, section 9108 (1) (i) 1., under projects financed by
13 general fund supported borrowing, the amount authorized for the 1995-97 state
14 building program project identified as "Youth and athlete facility" is increased from
15 \$5,000,000 to \$13,000,000 and the appropriate totals are adjusted accordingly.

16 (b) In 1995 Wisconsin Act 27, section 9108 (1) (i) 2., under projects financed by
17 program revenue supported borrowing, the 1995-97 state building program project
18 identified as "Youth and athlete facility" is deleted and the appropriate totals are
19 decreased accordingly.

20 (c) In 1995 Wisconsin Act 27, section 9108 (1) (i) 3., under projects financed by
21 gifts, grants and other receipts, the 1995-97 state building program project
22 identified as "Youth and athlete facility" is deleted and the appropriate totals are
23 decreased accordingly.

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(END)