



1995 ASSEMBLY BILL 540

September 6, 1995 - Introduced by Representatives MUSSER, FOTI, COLEMAN, FREESE, BRANDEMUEHL, BAUMGART, ZUKOWSKI, F. LASEE, HASENOHRL, GROBSCHMIDT, DOBYNS, SERATTI, RYBA, TURNER, BALDUS, WIRCH, GRONEMUS, HAHN, NASS, PLOMBON, OWENS, GOETSCH, URBAN, DUFF and RILEY, cosponsored by Senators ZIEN, FITZGERALD, RUDE, SCHULTZ, CLAUSING, MOEN, C. POTTER and BRESKE. Referred to Committee on Veterans and Military Affairs.

1 AN ACT *to amend* 20.866 (2) (zo) of the statutes; **relating to:** granting the
2 department of veterans affairs increased bond refunding authority.

Analysis by the Legislative Reference Bureau

This bill raises the department of veterans affairs bond refunding authority from \$550,000,000 to \$625,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 20.866 (2) (zo) of the statutes is amended to read:
4 20.866 (2) (zo) *Veterans affairs; refunding bonds.* From the funds and accounts
5 under s. 18.04 (6) (b), a sum sufficient for the department of veterans affairs to fund,
6 refund or acquire the whole or any part of public debt as set forth in s. 18.04 (5). The
7 building commission may contract public debt in an amount not to exceed
8 \$550,000,000 \$625,000,000 for these purposes, exclusive of any amount issued to
9 fund public debt contracted under par. (zn).