



1995 ASSEMBLY BILL 884

February 13, 1996 - Introduced by Representative PLOMBON. Referred to Committee on Education.

1 **AN ACT** *to amend* 121.15 (3m) (a) 2.; and *to create* 20.255 (2) (ae) and 121.082
2 of the statutes; **relating to:** distribution of additional school aid to certain
3 school districts and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill makes additional state school aid available to school districts in which both of the following occur: 1) in the previous school year, the net cost of the school district's general fund divided by the school district's student membership is less than 92% of the statewide average; and 2) in the previous school year, the equalized value of the school district (that is, the full value of the taxable property in the territory of the school district) divided by the school district's student membership was less than the statewide average. Under the bill, the state is required to pay an eligible school district the amount necessary to ensure that the net cost of the school district's general fund divided by the school district's student membership is equal to 92% of the statewide average.

In addition, under current law, the legislative fiscal bureau (LFB) and the department of administration (DOA) are annually required to certify to the joint committee on finance the amount necessary to fund the school aid formula so as to have the sum of state school aids and the school level credit equal 66.7% of partial school revenues. The bill provides that the amount the state is required to pay an eligible school district to ensure that the net cost of the school district's general fund divided by the school district's student membership is equal to 92% of the statewide average may not be included in this calculation by the LFB and DOA of state school aid.

