



## 1995 SENATE BILL 174

May 3, 1995 - Introduced by Senators LEEAN, ELLIS and RUDE, by request of Governor Tommy G. Thompson. Referred to Committee on Transportation, Agriculture and Local Affairs.

1     **AN ACT to amend** 560.17 (1) (d) 2. and 560.17 (6m) of the statutes; **relating to:**  
2     changes in the rural economic development program.

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### *Analysis by the Legislative Reference Bureau*

Under the department of development's rural economic development program in current law, the rural economic development board (board) may award a grant or loan to a business that has fewer than 25 employees and that is located in a rural municipality, defined as a city, village or town that has a population of 4,000 or less or that is located in a county with a population density of less than 150 persons per square mile. The program has 2 parts. Under the first part, the recipient business must use the grant or loan for start-up costs. Under the 2nd part, a business that received a grant or loan under the first part of the program may receive a grant or loan for working capital or fixed asset financing or both. Under both parts, the recipient business may be required by the board to contribute a portion of the cost of the project. The contribution may be in cash or in-kind services. The board determines what in-kind services fulfill the requirement.

This bill changes the definition of rural municipality to include a city, village or town that has a population of 10,000 or less. The bill also provides that if the board requires a contribution from a recipient business, the board shall determine whether the contribution may be in cash or in-kind services.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3     **SECTION 1.** 560.17 (1) (d) 2. of the statutes is amended to read:

