



1995 SENATE BILL 353

September 26, 1995 - Introduced by Senators ZIEN, FITZGERALD, BRESKE and RUDE, cosponsored by Representatives MUSSER and FOTI. Referred to Committee on Human Resources, Labor, Tourism, Veterans and Military Affairs.

1 AN ACT *to amend* 20.866 (2) (zo) of the statutes; **relating to:** granting the
2 department of veterans affairs increased bond refunding authority.

Analysis by the Legislative Reference Bureau

This bill raises the department of veterans affairs bond refunding authority from \$550,000,000 to \$625,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 20.866 (2) (zo) of the statutes is amended to read:

4 20.866 (2) (zo) *Veterans affairs; refunding bonds.* From the funds and accounts
5 under s. 18.04 (6) (b), a sum sufficient for the department of veterans affairs to fund,
6 refund or acquire the whole or any part of public debt as set forth in s. 18.04 (5). The
7 building commission may contract public debt in an amount not to exceed
8 \$550,000,000 \$625,000,000 for these purposes, exclusive of any amount issued to
9 fund public debt contracted under par. (zn).