



## 1995 SENATE BILL 394

November 1, 1995 - Introduced by Senators ADELMAN, BURKE, CLAUSING and WINEKE, cosponsored by Representatives R. POTTER, R. YOUNG, BLACK, KRUSICK, CARPENTER, NOTESTEIN, BELL, BOCK, WILDER and CULLEN. Referred to Committee on Education and Financial Institutions.

1     **AN ACT** *to renumber and amend* 40.07 (3); and *to create* 13.94 (9), 25.17 (14r)  
2             and 40.07 (3) (b) of the statutes; **relating to:** preparation and distribution of  
3             a report regarding the administrative expenses and investment performance  
4             of the investment board.

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### *Analysis by the Legislative Reference Bureau*

This bill requires the investment board annually to prepare a report that compares the administrative expenses and investment performance of the investment board to those of a peer group of public and private entities identified by the legislative audit bureau. The investment board is required to submit a copy of the report to each participant in the Wisconsin retirement system.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

5             **SECTION 1.** 13.94 (9) of the statutes is created to read:  
6             13.94 (9) SELECTION OF INVESTMENT BOARD PEER GROUPS. Annually, the  
7             legislative audit bureau shall select for the investment board a peer group of public  
8             and private entities that invest similar-sized funds as the investment board for the  
9             purposes of s. 25.17 (14r).

