



A

TOMMY G. THOMPSON  
GOVERNOR  
JAMES R. KLAUSER  
SECRETARY

July 8, 1996

The Honorable Brian Burke, Co-Chair  
The Honorable Ben Brancel, Co-Chair  
Members of the Joint Committee on Finance  
113 South, State Capitol  
Madison, Wisconsin 53702

Dear Senator Burke, Representative Brancel, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended June 30, 1996, with an assessment of the condition of the General Fund for the period July 1, 1996 to December 31, 1996.

The cash position of the General Fund at June 30 was \$569.1 million, which is lower than the \$593.9 million projected in our report to you on June 6, 1996. This difference is due to higher than expected General Fund disbursements. The cash activity for the quarter was as follows:

**General Fund Cash Activity**  
**for the Quarter Ended June 30, 1996**  
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
April	\$ 511.6	\$1,402.6	\$ 936.3
May	977.9	1,180.7	1,029.2
June	1,129.4	1,362.4	1,922.7
July	569.1		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments or the authority under sec. 20.002(11)(a) Stats. pertaining to the reallocation of certain eligible surplus moneys.

The following cash forecasts are based on 1996 Assembly Bill 150. They also include the receipt of the \$150 million from the issuance of the 1996 Operating Notes.

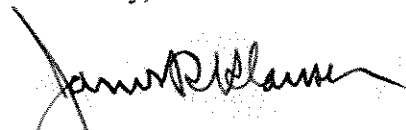
The Honorable Brian Burke  
The Honorable Ben Brancel  
Members of the Joint Committee on Finance  
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**General Fund Cash Forecast**  
**July 1996 - December 1996**  
(\$ in Millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 569.1	\$1,347.2	\$1,461.4
August	454.9	1,137.0	806.5
September	785.4	1,379.5	1,169.3
October	995.6	1,147.8	825.6
November	1,317.8	1,247.4	1,741.3
December	823.9	1,244.1	1,654.6
January	413.4		

With the proceeds of the Operating Notes, the General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 2nd and December 11th. During this period, it may become necessary to exercise the authority granted under sec 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. However, at no time will it be necessary to exercise the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

Sincerely,



James R. Klauser  
Secretary



TOMMY G. THOMPSON  
GOVERNOR  
JAMES R. KLAUSER  
SECRETARY

September 10, 1996

The Honorable Brian Burke, Co-Chair  
The Honorable Ben Brancel, Co-Chair  
Members of the Joint Committee on Finance  
113 South, State Capitol  
Madison, Wisconsin 53702

Dear Senator Burke, Representative Brancel, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$184.0 million lower than reported to you in the July 8, 1996 report. This is due to lower than expected General Fund receipts.

The forecasts below are based on 1996 Assembly Bill 150. They also include the receipt of \$150 million from the issuance of the fiscal year 1997 Operating Notes.

**General Fund Cash Forecast**  
**October - December, 1996**  
(\$ in millions)

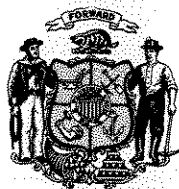
Month	Beginning Balance	Receipts	Disbursements
October	\$ 811.6	\$1,147.8	\$ 825.6
November	1,133.8	1,247.4	1,741.3
December	639.9	1,244.1	1,654.5
January	229.5		

The General Fund will experience low balances during the period December 2nd - December 27th. During this period it may become necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys. However, at no time during the next fiscal quarter will it be necessary to exercise the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

Sincerely,

A handwritten signature in cursive script, appearing to read "James R. Klauser".

James R. Klauser  
Secretary



TOMMY G. THOMPSON  
GOVERNOR  
JAMES R. KLAUSER  
SECRETARY

October 9, 1996

The Honorable Brian Burke, Co-Chair  
The Honorable Ben Brancel, Co-Chair  
Members of the Joint Committee on Finance  
113 South, State Capitol  
Madison, Wisconsin 53702

Dear Senator Burke, Representative Brancel, and Members:

In accordance with sec. 16.531(3), Stats., we are submitting this report on the completed calendar quarter ended September 30, 1996, with an assessment of the condition of the General Fund for the period October 1, 1996 to March 31, 1997.

The cash position of the General Fund at September 30 was \$1.066 billion, which is higher than the \$811.6 million projected in our report to you on September 10, 1996. This difference is due to lower than expected General Fund disbursements. The cash activity for the quarter was as follows:

**General Fund Cash Activity**  
**for the Quarter Ended September 30, 1996**  
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
July	\$ 569.1	\$1,279.8	\$1,434.2
August	414.7	1,030.9	844.2
September	601.4	1,476.2	1,011.4
October	1,066.2		

At no time during the quarter was it necessary to exercise the authority under sec. 16.53(10)(a) Stats., pertaining to the delay of payments or the authority under sec. 20.002(11)(a) Stats. pertaining to the reallocation of certain eligible surplus moneys.

The following cash forecasts are based on 1996 Assembly Bill 150. They also include the receipt of the \$150 million from the issuance of the 1996 Operating Notes.

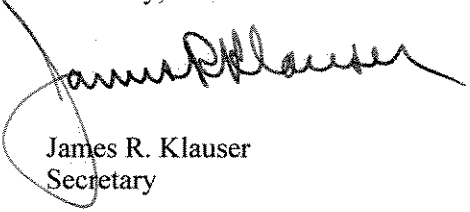
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The Honorable Ben Brancel  
Members of the Joint Committee on Finance  
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**General Fund Cash Forecast**  
**October 1996 - March 1997**  
(\$ in Millions)

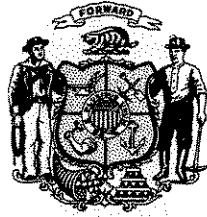
Month	Beginning Balance	Receipts	Disbursements
October	\$1,066.2	\$1,147.8	\$ 825.6
November	1,388.4	1,247.4	1,741.3
December	894.5	1,244.1	1,654.5
January	484.1	1,550.3	1,016.3
February	1,018.1	1,115.7	1,046.9
March	1,086.9	1,247.7	2,023.6
April	311.0		

With the proceeds of the Operating Notes, the General Fund will show a positive balance throughout the six month period, with the possible exception of the period between December 2nd and December 11th. During this period, it may become necessary to exercise the authority granted under sec 20.002(11)(a) Stats., pertaining to the reallocation of certain eligible surplus moneys. However, at no time will it be necessary to exercise the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

Sincerely,

  
James R. Klauser  
Secretary

STATE OF WISCONSIN  
DEPARTMENT OF ADMINISTRATION  
101 East Wilson Street, Madison, Wisconsin



Mail ing Address:  
Post Office Box 7844  
Madison, WI 53707-7844

TOMMY G. THOMPSON  
GOVERNOR  
MARK D. BUGHER  
SECRETARY

December 9, 1996

The Honorable Brian Burke, Co-Chair  
The Honorable Ben Brancel, Co-Chair  
Members of the Joint Committee on Finance  
113 South, State Capitol  
Madison, Wisconsin 53702

Dear Senator Burke, Representative Brancel, and Members:

In accordance with sec. 16.531(1), Stats., we are submitting a report for the next quarter on the use of the authorities conferred in sections 16.53(10)(a), sec. 20.002(11)(a), Stats., and Subch. III of Chapter 18, Stats., related to cash flow management and the issuance of operating notes.

The cash position projections of the General Fund are \$217.96 million higher than reported to you in the September 10, 1996 report. This is due to lower than expected General Fund disbursements.

The forecasts below are based on 1996 Assembly Bill 150. They also include the receipt of \$150 million from the issuance of the fiscal year 1997 Operating Notes.

**General Fund Cash Forecast**  
**January - March, 1997**  
(\$ in millions)

Month	Beginning Balance	Receipts	Disbursements
January	\$ 447.4	\$1,550.3	\$1,016.2
February	981.5	1,115.7	1,046.9
March	1,050.3	1,247.7	2,023.7
April	274.3		

During the next fiscal quarter, the General Fund cash balance is projected to remain positive. Therefore, for the General Fund, it will not be necessary to exercise the authority granted under sec. 20.002(11)(a), Stats., pertaining to the temporary reallocation of certain eligible surplus moneys or the authority granted under sec. 16.53(10)(a) Stats., pertaining to the delay of payments.

Sincerely,

  
Mark D. Bugher  
Secretary