



1997 ASSEMBLY BILL 297

April 17, 1997 - Introduced by Representatives MUSSER, FREESE, SPRINGER, HUEBSCH, GRONEMUS, SERATTI and LORGE. Referred to Committee on Ways and Means.

1 **AN ACT** *to repeal* 74.11 (5) and 74.12 (6m); and *to amend* 74.11 (2) (b) of the
2 statutes; **relating to:** instalment payments of property taxes.

Analysis by the Legislative Reference Bureau

Under current law, property taxes may be paid in instalments unless the amount owed on a parcel, or on an improvement on leased land, is less than \$100. Under this bill, those taxes may be paid in instalments regardless of the amount owed.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 74.11 (2) (b) of the statutes is amended to read:

4 74.11 (2) (b) In 2 equal instalments, ~~unless subject to sub. (5),~~ with the first
5 instalment payable on or before January 31 and the 2nd instalment payable on or
6 before July 31.

7 **SECTION 2.** 74.11 (5) of the statutes is repealed.

