



State of Wisconsin
1997 - 1998 LEGISLATURE

LRB-4199/1
MJL:kaf:lp

1997 ASSEMBLY BILL 684

December 23, 1997 - Introduced by Representatives SCHNEIDER, J. LEHMAN, GRONEMUS, ROBSON, RYBA and PLOUFF, cosponsored by Senators SHIBILSKI and BRESKE. Referred to Committee on Ways and Means.

1 **AN ACT to create** 121.91 (4) (c) 3. of the statutes; **relating to:** increasing a school
2 district's revenue limit for debt service incurred to comply with an order issued
3 by a court or by a state or federal agency.

Analysis by the Legislative Reference Bureau

Current law generally limits the increase in the total amount of revenue that a school district may receive from general school aids and property taxes to \$206 per pupil in the 1997-98 school year and, in subsequent school years, to the amount of revenue increase allowed per pupil in the previous school year increased by the percentage change in the consumer price index. Several exceptions exist. A school district's limit is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a resolution of the school board or by referendum before August 12, 1993, and is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a referendum.

This bill increases a school district's revenue limit in any school year by the funds needed to pay any general obligation debt service, including refinanced debt, if the debt was contracted to comply with an order issued by a court or a state or federal agency and the borrowing was authorized by a resolution of the school board.

