



1997 ASSEMBLY BILL 826

February 25, 1998 - Introduced by Representative JENSEN, cosponsored by Senators PANZER and GROBSCHMIDT. Referred to Joint survey committee on Tax Exemptions.

1 **AN ACT to create** 70.995 (2) (wm) of the statutes; **relating to:** exempting
2 equipment used for motion picture production and allied services and for
3 videotape production from the property tax.

Analysis by the Legislative Reference Bureau

This bill classifies motion picture production and allied services and videotape production as manufacturing for property tax purposes. The main effect is to exempt from the property tax machinery and equipment that are used for those purposes.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 70.995 (2) (wm) of the statutes is created to read:
5 70.995 (2) (wm) 781 — motion picture production and allied services and
6 videotape production.

7 **SECTION 2. Effective date.**

